

Message Text

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TAGS: BEXP, BPRO, BTIO, SG

SUBJ: INVESTMENT OPPORTUNITY: LYOPHILIZED INSTANT
COFFEE PLANT AND CEMENT FACTORY.

EMBASSY DAKAR HAS BEEN APPROACHED BY MR MAISSA SEYE
TALL, SENEGALSE CONSULTING ENGINEER, BP 2428, DAKAR
SENEGAL IN ORDER TO GET USDOC ASSISTANCE IN PUBLISHING
FOL MESSAGE IN COMMERCE TODAY AND IN DISSEMINATING
IT AMONG INTERESTED US FIRMS:

SENEGALESE ENTREPRENEUR SEEKS US FIRMS INTERESTED IN TWO
FOLLOWING PROJECTS SPECIFICALLY ANXIOUS TO:

1. ESTABLISH CONTACTS WITH RELIABLE AND COMPETENT ENGINEERING
FIRMS IN EACH FIELD FOR PURPOSE OF SUPPLYING
HIM WITH TURN KEY PROPOSAL;
2. SECURE EQUITY PARTICIPATION IN COMPANIES TO BE
ORGANIZED TO OPERATE FACTORIES;
3. SECURE LONG TERM CREDIT TO COVER PART OF INVESTMENT;
4. SUPPLY KNOW-HOW AND PROCESS FOR PLANT OPERATION;
TWO PLANTS ARE TO BE LOCATED IN DAKAR TAX AND DUTY FREE
INDUSTRIAL ZONE ALLOWING COMPLETELY FREE TRANSFER OF
CAPITAL AND PROFIT WITH WORLD BANK ARBITRATION FOR ANY
DISPUTES:

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A. LYOPHILIZED (FREEZ-DRIED) INSTANT COFFEE PLANT:

ANNUAL PRODUCTION CAPACITY: 3,000 METRIC TONS
ESTIMATED INVESTMENTS: \$20 MILLION

PROPOSED FINANCING:

EQUITY \$ 2 MILLION
LOANS \$18 MILLION
ESTIMATED SALES VOLUME: \$17.5 MILLION
ESTIMATED NET PROFIT: \$2 MILLION

B. CEMENT FACTORY:

ANNUAL PRODUCTION CAPACITY: 500,000 METRIC TONS
ESTIMATED INVESTMENTS: \$40 MILLION

PROPOSED FINANCING:

EQUITY : \$ 4 MILLION
LOANS: \$36 MILLION
ESTIMATED SALES VOLUME: \$25 MILLION
ESTIMATED NET PROFIT: \$3 MILLION

THE TWO PROMOTERS OF THESE PLANTS ARE: A) SOCIETE AFRICAINE D'ETUDES ET D'INVESTISSEMENTS, "AFRIC-INVEST" FOR FREEZE-DRIED INSTANT COFFEE PLANT, B) SOCIETE D'EXPLOITATION DES CARRIERES DE BARGNY-BOLIBOR FOR CEMENT FACTORY. THESE TWO PROJECTS HAVE RECEIVED PRIMARY AGREEMENT FROM AUTHORITY OF DAKAR TAX FREE INDUSTRIAL ZONE, WHICH WILL BE COMPLETED BY FORMAL GOVT AGREEMENT AFTER SUBMITTAL OF COMPLETE FEASIBILITY STUDY EACH, TOGETHER WITH FINANCING PROGRAM AND CAPITAL STRUCTURE. AS THEIR CONSULTANT, MR MAISSA SEYE TALL HAS EXCLUSIVE MISSION UNTIL DEC 78 TO PROVIDE SERVICES FOR COMPLETE SURVEY, SEEK FINANCE AND OUTSIDE COMMERCIALIZATION. AGGREY

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